



SOFTWARE TECHNOLOGY PARKS OF INDIA

Newsletter

Issue: 35 | October - December 2024



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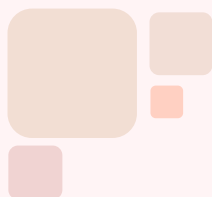
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Message from **ARVIND KUMAR** Director General, STPI



India has emerged as one of the fastest-growing startup hubs in the world, and a major catalyst behind this growth is the Software Technology Parks of India (STPI). Established in 1991 under the Ministry of Electronics and Information Technology (MeitY), STPI has played a pivotal role in nurturing and promoting IT Industry in the country. Over the years, it has evolved into a dynamic organization playing a critical role in shaping and transforming India's startup ecosystem, especially in the domains of IT, electronics, and emerging technologies.

One of the most impactful initiatives by STPI is the establishment of Centres of Entrepreneurship (CoEs) across the country. These CoEs are domain-specific innovation hubs focusing on emerging technologies and domains such as Artificial Intelligence, Blockchain, Internet of Things (IoT), FinTech, Gaming, Agritech, and more. By providing infrastructure, mentorship, technical support, and industry collaboration, CoEs serve as launchpads for startups to convert their ideas into market-ready products. These centres also foster collaboration between academia, industry, and government, creating a robust ecosystem that nurtures innovation and research.

Understanding the importance of democratizing innovation, MeitY launched the Next Generation Incubation Scheme (NGIS). This initiative is aimed at nurturing startups from Tier II and Tier III cities. By doing so, it encourages regional talent to participate in the digital economy and helps bridge the urban-rural divide in innovation. NGIS supports startups through a comprehensive framework that includes seed funding, mentoring, business support services, and access to market and investor networks. This inclusive approach ensures that opportunities are accessible to aspiring entrepreneurs across the country, regardless of their geographical location.

Recognizing the evolving needs of start-ups such as market expansion, geo-graphic expansion & funding, STPI has launched "LEAP AHEAD (Launchpad for Tech Entrepreneurs towards Accelerated Growth and Pioneering AHEAD)" initiative in 2023 which was aimed to provide tailored assistance to start-ups at various stages of their growth trajectory and acted as a steadfast pillar of support. LEAP AHEAD is designed with the objective of identifying and empowering promising tech startups by providing them with

high-quality mentorship, access to scale-up funding through a co-investment model, and opportunities to establish global networks and market linkages. Tech startups in the scaling or growth stage, aiming for product diversification or planning for expansion into new geographical locations, were benefited from mentoring and funding support under this initiative. Under LEAP AHEAD 1st edition, 50 startups have received funding commitments of Rs. 70+ cr. After the grand success of LEAP AHEAD, STPI launched the LEAP AHEAD 2nd Edition on 15th October 2024. This new chapter promises to scale even greater heights, creating opportunities for more startups to thrive, innovate, and make their mark on the global stage.

STPI has also been actively showcasing tech-driven innovations through participation in major national events. As the Agri Startup Partner at Agrovision India 2024 in Nagpur which is one of the country's premier agricultural expos, STPI facilitated the participation of 20+ agritech startups. These startups showcased disruptive technologies and solutions designed to empower India's farming community.

Additionally, STPI participated as a Co-Host at the Bengaluru Tech Summit, one of India's most prominent technology events. The STPI Sayuj Community Startup Pavilion at the summit featured 60 promising startups from both Tier I and Tier II cities, highlighting transformative innovations across various sectors. This initiative provided startups with a platform to engage with industry leaders, investors, and policymakers.

Further reinforcing its commitment to entrepreneurial excellence, STPI co-hosted the 9th edition of the TiE Global Summit 2024 in Bengaluru. The event brought together global leaders, investors, and innovators, where 100 STPI-nurtured startups presented groundbreaking solutions across multiple domains.

The transformation of India's startup ecosystem is a result of collaborative efforts, and STPI stands out as a cornerstone in this journey. Through its infrastructure, incubation programs, policy support, and focus on emerging technologies, STPI has become a beacon of innovation and entrepreneurship. As India moves towards a digital-first future, STPI's contributions will remain pivotal in driving inclusive and sustainable growth in the startup landscape.

Driving India's Industry 5.0 Transformation with Robotics & AI

Ignomagine Pvt. Ltd., a Robotics & AI company affiliated with STPI CoE – Efficiency Augmentation, Bengaluru, is proudly leading the Industry 5.0 journey for Indian manufacturers across sectors. In recognition of its groundbreaking innovations, Ignomagine was honoured as one of the Top 100 TGS Companies in December 2024. The company received the prestigious opportunity to launch its flagship product, Enlightened Machine, at Bengaluru Tech Summit 2024, in the presence of the IT-BT Minister of Karnataka. Furthering its global journey, Ignomagine was also selected for the Japan Market Access Program, representing India and pitching in front of renowned investors, including SoftBank, and engaging with MUFG and other strategic Japanese partners, in turn, opening doors to international collaboration and scale.

Founded in 2021, Ignomagine is on a mission to make world-class factory and warehouse automation accessible to Indian businesses of all sizes. Its flagship product, Enlightened Machines, integrates AI-powered intelligent mobility with ASRS (Automated Storage and Retrieval System) to bring round-the-clock operational efficiency, safety, and precision. With its patent-pending navigation system, these robots can seamlessly retrofit into existing warehouses and factories without requiring infrastructural changes — delivering 10X productivity improvements without increasing operational costs.

While most robotics companies in India cater predominantly to foreign clients due to the non-standardised and fragmented nature of Indian industry, Ignomagine is pioneering a scalable solution tailored for India. Through a modular hardware and software architecture, the company personalises automation for each client while maintaining economies of scale. Today, Ignomagine serves a growing number of customers across India and is poised to expand globally. Its selection for the prestigious STPI Leap Ahead 2.0 program has brought global investor attention, propelling the company closer to its vision of becoming a global leader in affordable, intelligent automation.

Testimonial



by

Sumana Mandal

Co-Founder & Director, Ignomagine

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This journey would not have been possible without the relentless efforts of our incredible team at Ignomagine, the strategic guidance of our mentors, and the constant encouragement from our advisors. I would like to sincerely thank STPI and the CoE team for not only believing in our vision but for creating the ecosystem that helped us thrive. From incubation to global exposure, STPI has played a pivotal role in our growth story — and we are just getting started.



STPI participates in 15th edition of Agrovision India as Agri Startup Partner

STPI co-hosted Agrovision India 2024, one of the most premiere agricultural exhibitions in the country, which serves as a platform for farmers, agribusinesses, and stakeholders, to connect, explore innovations and discuss advancements in the agricultural sector.

The 15th edition of Agrovision India was held at PDKV Ground, Dabha, Nagpur, showcasing cutting-edge technologies, products and solutions to empower and uplift the farming community.

On this occasion, Shri Nitin Gadkari, Hon'ble Union Minister of Road Transport & Highways, Government of India and Dr. Mohan Yadav, Hon'ble Chief Minister of Madhya Pradesh, inaugurated the STPI SAYUJ Community Startup Pavilion. This pavilion showcased STPI-nurtured startups demonstrating innovative solutions. Additionally, the STPI

MOTION CoE-incubated startup M/s. Krishigati showcased its innovative products to Hon'ble Union Minister, Shri Nitin Gadkari and Hon'ble Chief Minister of Madhya Pradesh, Dr. Mohan Yadav and demonstrated the transformative potential of technology sustainable agricultural advancements.

Hon'ble Union Minister also addressed the session on "Empowering Agri Startups for a Sustainable Future," urging entrepreneurs to focus on region-specific research, proven technology, economic feasibility, raw material availability and marketability to create impactful solutions. He also acknowledged the efforts undertaken by STPI to foster the growth of AgriTech startups in the Vidarbha region through the FASAL-CoE initiative at Dr. PDKV, Akola in Maharashtra.

STPI co-hosts the 9th edition of TiE Global Summit 2024 in Bengaluru

Witnessed participation of 100 trailblazing STPI-nurtured startups and exchange of MoUs by STPI CoE for Efficiency Augmentation with leading industry and academic partners

STPI co-hosted the 9th edition of the TiE Global Summit 2024 held between December 9 to 11, 2024, in Bengaluru and on December 12, 2024, in Mysuru. The stellar event brought together global leaders, innovators, and entrepreneurs to celebrate and foster the spirit of entrepreneurship.



In one of the power-packed sessions: "Igniting the Entrepreneurial Spirit", visionary speakers shared their views on entrepreneurship. Shri Arvind Kumar, DG, STPI, expressed his perspectives during the Q&A session on Democratizing Entrepreneurship at the TiE Global Summit 2024. He outlined that more than 50% of startups are emerging from Tier-II and Tier-III cities. Similarly, more than

50% of the startups are led by women entrepreneurs. He advocated for establishing entrepreneurship schools at the village level and highlighted that startups are no longer confined to conventional business models, with many now venturing into deep-tech areas such as AI. 100 STPI-nurtured trailblazing innovators showcased pioneering innovations in multiple sectors like AI, agriculture, and more. A highlight of the summit was the exchange of Memorandums of Understanding (MoUs) by the STPI CoE in Efficiency Augmentation with prominent industry leaders including Intel Technology India Pvt. Ltd., Bosch Global Software Technologies Pvt. Ltd., Schneider Electric India Pvt. Ltd., as well as renowned academic partner Global IEEE Institute for Engineers (GIEEE).

Further, during an interactive session with startups, Shri Arvind Kumar provided invaluable guidance on fostering industry collaboration, while encouraging the entrepreneurs to embrace innovation and scalability as they move forward in their startup ventures. He urged startups to embrace innovation with a "Just Do It" mindset, focusing on consumer needs and impactful ventures.





STPI partners with IIT Jammu to promote IoT and Robotics

In a significant move, a Memorandum of Understanding (MoU) was signed between STPI India and IIT Jammu, on 18th November, 2024, for the establishment of a Centre of Entrepreneurship (CoE) for IoT and Robotics at IIT Jammu.

STPI Bengaluru hosts educational visit for students

Students and faculty members of GSSS Institute of Engineering & Technology for Women visited the STPI IoT Open Lab CoE in Bengaluru and gained valuable insights about STPI's initiatives aimed at strengthening India's tech ecosystem.



STPI Bhubaneswar conducts Faculty Development Program to bridge gap between industry and academia

STPI Bhubaneswar hosted a Faculty Development Program for faculties of CV Raman Global University and Silicon University to strengthen teaching and research skills, stay ahead of industry trends and cutting-edge technologies. Herein, the STPI Director highlighted STPI India's role in fostering the IT Startup ecosystem and complimented faculties for shaping the talent pool.

STPI Lucknow organises industrial visit for BBD students and faculty

STPI Lucknow organised an industrial visit for the students, researchers and teachers of Babu Banarasi Das Northern India Institute of Technology, Lucknow between 22nd – 24th November, 2024. The students were briefed about STPI's tech services and the major role STPI plays in fostering the startup ecosystem.



AIC STPINEXT Initiatives collaborates with Stratinfinity LLP

A Memorandum of Understanding was signed between AIC STPINEXT Initiatives and Stratinfinity on 29th November 2024. The MoU was signed at STPI Chennai with an aim to boost innovation, accelerate the growth of STPI nurtured startups onboarded in the FinBlue program and enhance market readiness by facilitating synergistic partnerships with GCCs.





STPI launches LEAP AHEAD 2nd edition at IMC Aspire 2024

Building on the success of its inaugural edition, STPI launched the LEAP AHEAD 2nd Edition at the Indian Mobile Congress 2024 in New Delhi. The launch initiative was graced by Shri Arvind Kumar, Director General, Shri K. K. Singh, Joint Secretary, Ministry of Electronics & Information Technology (MeitY) and other dignitaries.

LEAP AHEAD second edition promises to revolutionise tech startups in scaling, product diversification, and regional expansion. With up to ₹1 Crore in funding support, the program includes a comprehensive three-month mentorship program offering a mix of virtual and in-person sessions. Startups will also gain access to a vast network and tailored one-on-one mentorship from seasoned investors and industry leaders, paving the way for groundbreaking success.

The launch was followed by two pivotal panel discussions on Seeding Success: Investment Insights into startups supported through LEAP AHEAD, and Leveraging Ecosystem: Networking Opportunities created through

LEAP AHEAD. Esteemed panellists from the industry shared insights with young entrepreneurs in the audience. The event also served as a platform for invaluable networking, connecting entrepreneurs with peers, potential investors, and influential thought leaders within the entrepreneurial ecosystem.

30 trailblazing STPI-nurtured startups showcase innovation at Indian Mobile Congress 2024

A total of 30 STPI-nurtured startups showcased their cutting-edge innovations at the Indian Mobile Congress (IMC) 2024 as part of the STPI Pavilion. The three-day event witnessed enthusiastic participation from industry leaders, innovators, and visitors who explored pioneering solutions presented by the startups.

Shri S. Krishnan, Secretary, MeitY, with other notable dignitaries, visited the pavilion and interacted with participating startups, who briefed him on their innovative products and solutions.

At the event, signing and exchange of the following MoUs took place:

- An MoU was signed between STPINEXT INITIATIVES, TIE Delhi-NCR and BeyondSeed India Pvt. Ltd. to promote and support startups & entrepreneurship ecosystem in the country.
- An MoU was signed between AIC STPINEXT Initiatives and Rivergo Automation Pvt. Ltd. to support startups in AI-based bookkeeping and tax compliance services.
- An MoU was signed between AIC STPINEXT INITIATIVES and The Attorneys Corporate Law Consultants LLP to support and nurture startups through knowledge transfer sessions.

Launch of Open Challenge Program 1.0 of Electropreneur Park 2.0 Delhi

The Electropreneur Park (EP), a first-of-its-kind Centre of Entrepreneurship (CoE) and an ESDM incubator in Delhi/NCR region, has been actively supporting start-ups and budding entrepreneurs since its inception. Based on the stellar success displayed by EP, the second phase of this project named Electropreneur Park 2.0 was launched.

The launch of Electropreneur Park 2.0's first Open Challenge Program (OCP) was done on 15th October 2024. OCPs aim to identify, recognise and reward budding and early-stage tech entrepreneurs and innovators in the domain of Electronics System Design & Manufacturing (ESDM) or Cognitive Computing and Social Sensing. This CoE facilitates tech entrepreneurs and innovators in the ESDM domain across India. It aims at guiding aspiring entrepreneurs and innovators towards success through strategic networking, seed funding, mentoring and providing support for training, marketing, patenting, through providing access to CoE labs, tools, software and state-of-the-art incubation facilities.





STPI ignites a new era of innovation in North East with its first-ever NE Tech Summit 2024

The inaugural edition of the NE Tech Summit 2024, held at RCEMPA, Jotsoma, Kohima, has marked a transformative chapter for the Northeast region, setting a foundation for innovation and entrepreneurship. Organised by Nagaland Industrial Development Corporation (NIDC), in collaboration with Software Technology Parks of India (STPI), the summit brought together policymakers, entrepreneurs, students and thought leaders to explore the untapped potential of Northeast India in shaping the global technology ecosystem.

The summit featured insightful sessions on emerging trends shaping the tech ecosystem, including the rise of startups in deep-tech, the increasing role of Tier 2 and Tier 3 cities as digital hubs, and the government's focus on bolstering the manufacturing sector through initiatives like the Production-Linked Incentive (PLI) scheme. Interactive workshops and sessions added depth to the summit, with industry leaders like Rahul Sehgal, Founder, Gamer2Maker, Saumya Singh Rathore, Co-founder, WinZO, and Rupam Gogoi, VP-GTM, TechVariable offering mentorship and actionable insights. A standout feature of the event was the Digital Marketing Mastery workshop, crafted to equip startups with First Principle strategies. The session empowered attendees with actionable insights and tools to thrive in today's digital-first landscape.

AIC STPINEXT Initiatives & SRHU collaborate to enable Uttarakhand's startup ecosystem

An MoU was signed between AIC STPINEXT Initiatives and Swami Rama Himalayan University (SRHU) to foster the startup ecosystem in Uttarakhand, in the presence of Dr. Sanjay Kumar Gupta, Director, STPI-Noida, Dr. Vijay Dhasmana SRHU President, Dr. Rajendra Dobhal Vice Chancellor and Sh. Maneesh Kumar OIC, STPI Dehradun on 1st November, 2024 at Swami Rama Himalayan University (SRHU) Uttarakhand.



STPI Gandhinagar conducts awareness session for UPL University students

An awareness session on the topic of "Integration of Innovation & Entrepreneurship culture in Higher Education" was conducted for 84 students and faculty at Shroff S.R. Rotary Institute of Chemical Technology, UPL University. The students were briefed about the challenges faced by start-ups and how the start-up ecosystem of STPI is supporting innovation in the IT Industry.

AIC STPINEXT Initiatives and Campus Angels Networks sign MoU for STPI FinBlue CoE

In order to nurture the start-up ecosystem and create value for the FinTech CoE, an MoU has been signed between AIC STPINEXT Initiatives and Campus Angels Networks for STPI FinTech CoE.





STPI co-hosts 27th edition of the Bengaluru Tech Summit

The 27th edition of the Bengaluru Tech Summit (BTS) was organised between 19th November - 21st November 2024 at Bangalore Palace, with the prominent presence of the 60 STPI-nurtured startups showcasing their innovations.

The three-day event, that created a buzz in the industry and become a beacon of entrepreneurial excellence, also included the prestigious IT export awards of the Karnataka region.

IT Export Awards 2024, a grand celebration of excellence in the IT industry honours Karnataka region's leading IT companies, acknowledging their remarkable contributions to technological growth, their vital role in boosting exports and forex and enhancing skills of the local talent to increase

their global competitiveness in emerging technologies, and creating jobs. Infosys was honoured with the prestigious Karnataka IT Ratna Award, while companies like M/s Altran Technologies India Pvt Ltd, M/s Microland Ltd and M/s Standard Chartered Global Business Services Pvt Ltd were recognised for High Growth in Exports - IT/ITES at the STPI IT Export Awards – Karnataka 2024. Other notable winners included M/s L&T Technology Services Ltd for Best Performer – IT/ITES (Mysuru Region) and M/s Glowtouch Technologies Pvt. Ltd. for Best Performer – IT/ITES (Mangaluru Region). M/s Mercedes-Benz Research and Development India Pvt. Ltd. received the award for Highest New Jobs Creator – IT.

30 startups participate in Bootcamp for OCP 5.0 in Guwahati

The Bootcamp for Open Challenge Program (OCP) 5.0 was organised by STPI Guwahati, during 23rd-24th October, 2024 at Radisson Blu, Guwahati.

The event saw the participation of 30 startups and featured mentoring sessions on AI, drone tech, healthcare challenges and the impact of emerging technologies, along with a session by NEDFi.



STPI Gurugram & Gurugram University sign MoU to strengthen tech ecosystem

STPI Gurugram and Gurugram University have signed on the dotted line to drive collaboration in innovation, research and tech development. This partnership aims to boost the tech ecosystem and empower future tech leaders.



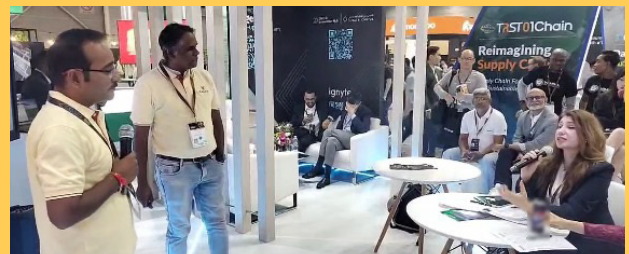
STPI Gurugram bags Best Incubator Award

STPI Gurugram Apiary CoE received the award for the Best Incubator & Accelerator at the India Blockchain Summit 2024 on 19th October 2024, for STPI's outstanding contributions in fostering blockchain startups.



STPI participates in Singapore Fintech Festival 2024

15 STPI-nurtured startups participated at the global level at the Singapore Fintech Festival 2025 from 6th to 8th November 2024, where they showcased their groundbreaking solutions in emerging technologies that embody India's spirit of innovation and creativity. The STPI Startup Pavilion was abuzz with energy as investors connected with the pioneering startups and delegates explored their cutting-edge solutions in financial technologies.



STPI participates as incubation partner in India Joy digital entertainment fest

The Digital Entertainment Festival "India Joy", an aggregator platform in the Animation, Visual Effects, Gaming and Comic (AVGC) sector, was held between 13th-17th November 2024 at HICC, Hyderabad with STPI as incubation partner. The event saw the largest stakeholder participation from across the globe, involving 15+ events, 10,000+ international participants, 25,000 delegates, 30 countries and 50,000 media mentions.

STPI set up a pavilion in the event wherein 20 promising STPI AVGC startups from IMAGE and Octane CoEs showcased innovative products. The startups also presented their compelling ideas in front of a network of investors and publishers at the event. This platform provided a valuable opportunity for the start-ups to connect with potential investors and collaborators, fostering growth and innovation within the AVGC ecosystem.



STPI hosts CII-Connect Chennai

STPI Chennai co-hosted the CII Connect Chennai 22nd edition, held between 17th – 18th December 2024. The event themed "AI in Action: Real-World Applications in Business," spotlighted the transformative role of artificial intelligence across various industries. The event brought together industry leaders, policymakers and tech innovators and held discussions on AI's utility in business, smart governance and efficient public administration.

With Tamil Nadu's strong IT ecosystem and a vast pool of tech talent, the discussions centered around positioning the state as a hub for AI innovation. The audience also explored STPI's various services, including Cloud/Data Centres, Cybersecurity and CoEs, which aim to contribute to India's AI growth.

Hon'ble Union Minister of State, Shri Jitin Prasada visits upcoming incubation facility at STPI Dehradun

Hon'ble Union Minister of State for Ministry of Electronics and IT & Commerce and Industry, Shri Jitin Prasada, interacted with IT startups, while reviewing the progress of additional upcoming incubation facility at STPI Dehradun on 21st November 2024, reaffirming the government's commitment to nurturing innovation and entrepreneurship in the region



STPI signs MoU with Science and Technology Park, Pune

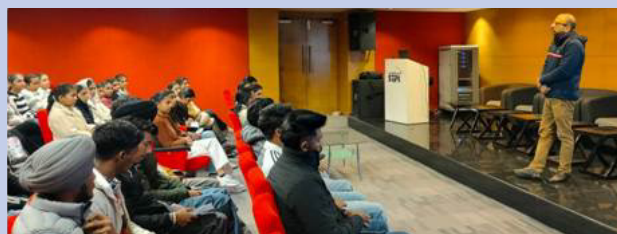
A Memorandum of Understanding (MoU) was signed between STPI and Science and Technology Park (SCITECH Park), Pune, an institute established by the Department of Science and Technology, Ministry of Science and Technology, Government of India.



The primary objective of this collaboration is to undertake Project Management Consultancy (PMC) work and provide comprehensive business and technical support to MSMEs, startups and entrepreneurs. The initiative focuses on facilitating the testing and validation of ideas, products and services, fostering innovation and entrepreneurship.

STPI Mohali conducts educational visit for college students

Students and faculty from the Government Mohindra College visited STPI Mohali to explore the role of STPI Neuron CoE in promoting startup growth and innovation.



STPI hosts enlightening session on AI

STPI hosted an insightful session titled "The Promise of Cloud Native and AI", delivered by Shri Deep Patel, a distinguished security architect and industry expert, on 23rd December 2024. The session drew active participation from STPI officials across India, offering a comprehensive exploration into the transformative realms of cloud native architecture, artificial intelligence and data centre innovations.



10th Annual Conference of the Cloud Data Centre India 2024

DG STPI, Shri Arvind Kumar, at the 10th Annual Conference of the Cloud Data Centre India 2024, emphasised the pivotal role of cloud services in driving diverse applications that can boost GDP, create employment opportunities and foster business growth across India.



STPI-nurtured startup bags ₹50 lakh at SFGC Grant Challenge

AgriTech startup M/s. Satyukt Analytics Pvt. Ltd. from Karnataka emerged as the winner of the Smart Farm Grant Challenge (SFGC), a joint initiative of the MeitY & STPI, which was launched on 9th May 2022 to identify impactful digital solutions from startups to address the problem statements identified for sugarcane harvest. The startup won a ₹50 lakh cheque as a product development grant and a trophy during the final stage felicitation ceremony at IMCAspire 2024.



STPI Dehradun participates in DISTF 2024

STPI Dehradun participated in the 5th Dehradun International Science and Technology Festival (DISTF) 2024, held between 20th-23rd November 2024, at the Women Institute of Technology, Veer Madho Singh Bhandari (VMSB) Uttarakhand Technical University, Dehradun.



Cricket tournament organised by STPI

A series of thrilling cricket league matches, followed by the final tournament, took place in New Delhi during November-December 2024, as teams of STPI HQ, STPI Gurugram and STPI Noida competed in all glory.



STPI Neuron CoE conducts insightful session on Punjab's startup ecosystem

Startup Punjab Hub Neuron CoE at STPI Mohali, in collaboration with Startup Punjab, Govt of Punjab, hosted the 4E—Engage & Encourage: Ecosystem Enablers Program on 24th October 2024. This knowledge-packed session focused on the "intricacies of investing in startups" and was designed for mentors, investors and accelerators. With a focus on Punjab's evolving startup ecosystem, the event aimed to educate and raise awareness around investment opportunities as well as capacity building among ecosystem enablers, fostering long-term partnerships and a vibrant innovation landscape.



Software Technology Parks of India

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